

TASMANIA FORESTRY HUB UPDATE

NEW!

CARBON PROJECT REPORT RELEASED

This new Hub report, developed in consultation with stakeholders from the forestry, agriculture, and carbon markets sectors, explores the strengths and barriers to Tasmania's participation in the Australian Carbon Credit Unit (ACCU) scheme and outlines strategies for sustainable growth in forest carbon projects.

The report identifies key challenges, including managing long-term project risks (such as bushfires and pests), complex administrative processes, high audit costs, and restrictive eligibility criteria, which make it difficult for smaller landholders to participate.

It also highlights the limited awareness of the scheme among land managers, due to the negative legacy of the Managed Investment Scheme (MIS).

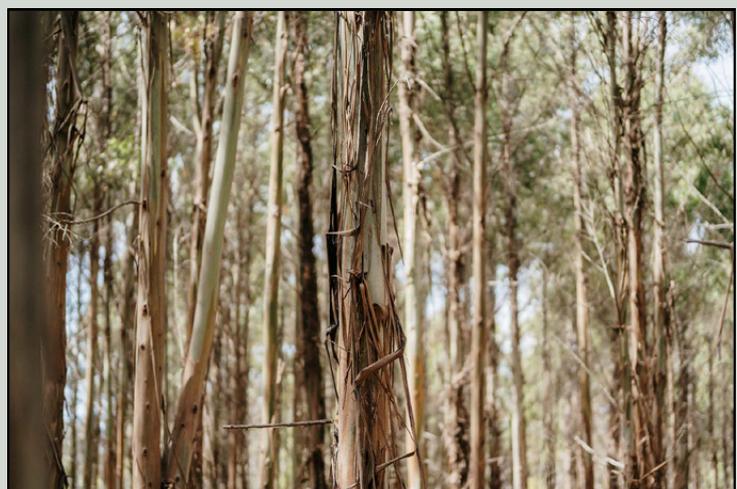
To address these issues, it recommends simplifying project administration (whilst maintaining scheme integrity), introducing insurance for forest projects, and creating new ACCU methods for activities like native forest management and bioenergy.

The report recommends improved stakeholder engagement and dialogue.

The report stresses the importance of aligning carbon incentives with broader industry and conservation objectives, while increasing industry awareness and education to build trust and encourage participation.

Overall, this report offers practical recommendations for overcoming barriers and supporting sustainable growth in Tasmania's forest-based carbon projects.

Read the report +
watch a short video at
www.tasforestryhub.com.au/carbon/



Tasmanian forests and the carbon market: Barriers and opportunities

Final report

Tasmanian Policy Exchange
at the University of Tasmania in partnership
with the Tasmania Forestry Hub

August 2024

update

HUB STRATEGIC PLAN

Following the Hub's three regional roundtables in July, which engaged over 100 participants, more than 30 key stakeholders gathered in Launceston for the final workshop on 8 September. This session was focused on the four key themes identified through the roundtable process:

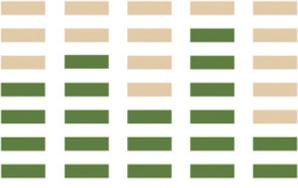
1. **Workforce: Robust + Inclusive**
2. **Carbon: Right Tree. Right Place. Right Market**
3. **Resource + Value Chain: Supporting Innovation + Growth**
4. **Collaboration: How we work to deliver themes 1 to 3**

Workshop participants were asked to provide feedback on these themes and, importantly, contribute to shaping the actions for moving forward. The group identified **WHERE** we want to be, **WHAT** needs to be different to get there, **HOW** we will get there and **WHO** needs to collaborate for each of the themes. This will feed into the soon to be released Hub Strategic Plan.



TASMANIAN FOREST INDUSTRY

centre for sustainable architecture with wood



CSAW



TASMANIA FORESTRY HUB

RESILIENCE & AGILITY

DISCUSSION

6 November | Launceston | Contact Tracey@tasforestryhub.com.au

The Hub Steering Committee is comprised of the following industry representatives: Steve Whiteley (Chair); Shawn Britton (Deputy Chair); Darren Davis (Treasurer); Owen Hoffmann; Dr Elizabeth Pietrzykowski; Scott Freeman; Andrew Morgan and Dwayne Kerrison.



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